

# NO INTEREST LOAN SCHEME (NILS)

Interest-free loans for carers.



*Making life better*

The Carers Assist No Interest Loan Scheme (NILS) provides interest-free loans to carers.



### What is NILS?

It's a community-based program that enables carers to access fair, safe and affordable credit for the purchase of goods and services.

### What are the loans for?

Loans are generally available for the purchase of essential goods and services, including:

- household items like fridges, washing machines, dryers, freezers and some furniture
- medical and dental services
- educational essentials, such as computers and text books.

NILS is not for emergency relief, bond or rent money, living expenses, or debt repayment.

### How does it work?

NILS works through a process of 'circular community credit'. When a carer makes a repayment to NILS, the funds are then available for another carer in the community.



### How much can I borrow?

It varies. It can be as little as \$300 or as much as \$1500 and the repayment period is usually 12-18 months\*\*.

No credit checks are made as this is a program based on trust and respect.

### Am I eligible?

All carers are eligible to apply. Ability to repay the loan is taken into consideration when assessing your application.

Carers using NILS will be able to access discounted prices via Good2GoNow, a national buying service coordinated by Good Shepherd Microfinance and The Good Guys.



Good Shepherd  
Microfinance

*\*\*Please note: All terms and conditions are subject to change without notice.*

# CONNECT WITH US

 15 Abbott Street,  
Camp Hill QLD 4152

 1800 242 636

 [info@carersqld.com.au](mailto:info@carersqld.com.au)

 [carersqld.com.au](http://carersqld.com.au)

 [facebook.com/carersqueensland](https://facebook.com/carersqueensland)

 [twitter.com/CarersQLD](https://twitter.com/CarersQLD)



*Making life better*

ABN: 20 061 257 725 ACN: 618 755 490  
Funded by Commonwealth and State Governments